

Warren County Board of Supervisors

RESOLUTION NO. 441 OF 2012

Resolution introduced by Supervisors Thomas, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Conover

INCREASING CAPITAL PROJECT NO. H199.9550 280 CORINTH ROAD RECONSTRUCTION; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2012

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H199.9550 280 Corinth Road Reconstruction as follows:

1. Capital Project No. H199.9550 280 Corinth Road Reconstruction is hereby increased in the amount of Six Hundred Ninety-Four Thousand Four Hundred Ninety-Six Dollars and Eighteen Cents (\$694,496.18).

2. The estimated total cost of Capital Project No. H199.9550 280 Corinth Road Reconstruction is now Twenty-Two Million Four Hundred Seventy-One Thousand One Hundred Seventeen Dollars and Thirty-Two Cents (\$22,471,117.32).

3. The proposed method of financing the increase in such Capital Project consists of the following:

a. Funding in the amount of Six Hundred Sixty Thousand Eight Hundred Eighty-Five Dollars and Forty-Five Cents (\$660,885.45) shall be transferred from Capital Project No. H199 9550.2797 Corinth Road Reconstruction, Capital Projects, Other Local Government, and

b. Funding in the amount of Thirty-Three Thousand Six Hundred Ten Dollars and Seventy-Three Cents (\$33,610.73) shall be transferred from Capital Project No. H199 9550.2790 Corinth Road Reconstruction, Capital Projects, Share of Joint Activity, Local.

4. The sum of Twenty-One Million Seven Hundred Seventy-Six Thousand Six Hundred

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Twenty-One Dollars and Fourteen Cents (\$21,776,621.14) has been provided by prior resolutions adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County budget for 2012 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H199.9550 280 Corinth Road Reconstruction	\$694,496.18